

CMS Advances Behavioral Health Access and Hospital Price Transparency in 2024: Benefits, Actions, and Support from RevUp Healthcare

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Categories: Billing & Payments, Hospitals, Quality

With the Centers for Medicare & Medicaid Services (CMS) announcing pivotal changes in the CY 2024 Hospital Outpatient Prospective Payment System (OPPS) and Ambulatory Surgical Center (ASC) final rule, healthcare providers face both new opportunities and challenges. These updates, focusing on behavioral health service expansion and hospital price transparency, are set to significantly impact healthcare delivery. For providers looking to navigate these changes effectively, RevUp Healthcare offers specialized support and guidance.

Benefits for Providers:

Expanded Behavioral Health Services:

• This provides a broader scope of care, meeting critical patient needs and opening new reimbursement avenues.

Improved Hospital Price Transparency:

• Enhanced transparency fosters greater patient trust and satisfaction, while also streamlining compliance processes.

Health Equity Initiatives:

 Providers have the opportunity to extend their services to underserved communities, aligning with broader health equity goals.

Actions Providers Should Take:

1. Understand the New CMS Rules:

• Stay informed about the specifics of the CMS updates to ensure your practice is compliant and efficient.

2. Integrate Behavioral Health Services:

Consider offering these services and train your staff accordingly.

3. **Update Billing and Compliance Practices:**

 Adjust billing systems for the new payment rates and ensure compliance with transparency requirements.

4. Educate Patients and Staff:

• Communicate these changes clearly to both patients and staff to foster understanding and smooth implementation.

5. Engage in Health Equity Efforts:

• Explore ways to contribute to health equity, potentially reaching new patient groups.

RevUp Healthcare: Your Partner in Adaptation and Growth:

In navigating these changes, providers may seek expert support. RevUp Healthcare is poised to assist in:

- **Interpreting CMS Updates:** Our team can help you understand and implement the new rules.
- **Integrating Behavioral Health Services:** We offer guidance on incorporating these services into your practice.
- **Streamlining Billing and Compliance:** RevUp's solutions can ensure your billing practices align with the new requirements.
- **Training and Support:** We provide resources and training for your staff to adapt to these changes effectively.
- **Health Equity Initiatives:** Our team can assist in developing strategies to extend care to underserved communities.

Conclusion:

The CY 2024 OPPS/ASC final rule is a significant milestone in healthcare. By expanding behavioral health services and enforcing hospital price transparency, it opens new avenues for patient care and practice management. For providers looking to fully leverage these changes, RevUp Healthcare stands ready to provide the necessary support and expertise.

Contact Us:

To learn more about how RevUp Healthcare can support your practice in adapting to these CMS changes, contact us at marina.mahoney@revup-healthcare.com.

For More Information:

- OPPS/ASC Payment System Final Rule Fact Sheet: <u>CMS Fact Sheet</u>
- Hospital Price Transparency Fact Sheet: CMS Fact Sheet
- Full Text of the Final Rule: Federal Register